

The Board of School Trustees of the Nettle Creek School Corporation met for a Board of Finance Meeting on January 8, 2020. The following board members were present: Bob Clark, Eric Richardson, Dan Davis, Cary Rhoades, Shaun Lieberman and Marcie Houghton.

Guests: Emily Schaeffer, Drew Cooper and Rachel Sheeley.

**CALL TO ORDER OF BOARD MEETING**

The public meeting of the Board of School Trustees was called to order by Mr. Rhoades at 6:02 P.M. at Hagerstown Elementary School Library.

Dr. Williams certified compliance with the open meeting law.

**ELECTION OF BOARD OF FINANCE OFFICERS**

Mr. Richardson nominated Mr. Lieberman as President of the Board of Finance. No other nominations. Mr. Lieberman is now the President of the Board of Finance.

Mr. Davis nominated Mrs. Houghton as Secretary of the Board of Finance. No other nominations. Mrs. Houghton is now the Secretary of the Board of Finance.

**INVESTMENT REPORT**

Mr. Cooper reviewed the investment report with the Board of Trustees.

**FISCAL INDICATORS**

Dr. Williams reviewed the Fiscal Indicators with the Board of Trustees. This is a new legislation that all schools have a procedure to look at all aspects of funding.

Dr. Williams wanted the Board to keep in mind that the average daily membership, the money follows the student.

**CHANGE OF SCHOOL FUNDS DEPOSITORY**

Dr. Williams stated that due to West End Bank being purchased by Three Rivers Credit Union, they are not an approved depository. Mr. Cooper and Dr. Barrentine have reached out to the two banks in town. It is being asked that the Board approve the school funds depository be changed to First Financial Bank.

Davis/Richardson moved to approve the change of school funds depository. Motion carried. 6/0.

**ADJOURN**

Meeting adjourned at 6:23 PM.

Signed \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_